

LB MINERALS, s.r.o. “13-03-2020“ statement regarding the occurrence of the coronavirus COVID-19

The company management of LB MINERALS, s.r.o. closely monitors the development of the situation in the spread of coronavirus COVID-19 and of course responds appropriately to the current situation. The measures taken include, among other things, information and increased communication with our customers, suppliers and employees.

Our company's prepared precautions may also be based on the principles of the Business Continuity Plan (BCP) prepared in 2009, in connection with the spread of the A1H1 virus.

The mission of BCM / BCP is to ensure the functioning of all-important processes within the internal organization in case of an unexpected event. Business continuity planning and management covers a wide range of adverse events, but also deals with the fulfilment of Czech and EU legislative requirements, regulatory authorities, etc.

The business continuity program encompasses all decisive business activities. The advantage of a comprehensive solution for business continuity is the risk elimination arising from the important links failure and connections within the organization, including personnel.

An analysis of critical processes and applications and the impact of their potential failure was performed. Risk analysis identified their vulnerability and probability of failure.

BCP helps secure LB MINERALS, s.r.o. means and necessary information to deal with these emergencies, of which the pandemic possible risk of the coronavirus COVID-19 is.

The advantage of LB MINERALS, s.r.o. in this case, is the fact that, by the nature of its activity, it can minimize contacts with the wider environment without significant negative impacts. The company has its own deposits and raw material extraction in the immediate vicinity of its own processing plants, so it is at least dependent on purchases from potentially affected areas. Similarly, the nature of sales based on long-term contracts, not 'travel agents', makes it possible to minimize travel and personal contacts for this purpose.

The company can thus minimize direct personal contact with the wider environment without any significant impact on its own production and products sales and it is also done by direct instructions to managers.

Unfortunately, the current developments, including regulatory measures of the Czech government and EU institutions, need to be constantly updated and expanded. The basic measures taken within our company include the following:

Organizational:

- constant monitoring of the current situation and guidelines issued by the government and the Ministry of Health website and their subsequent implementation in practice
- banning visitor policy, business travel and minimizing the movement of our employees between our production plants
- prohibition of entry of employees of foreign companies without prior signature of residence affidavit in the previous 14 days
- in the case of dispatching, the entry of drivers of forwarding companies to the company premises always with protective means

- dissemination of health and prevention information to all workplaces on provisions that reduce the risk of spreading viruses (hand washing, sneezing / coughing, use of protective equipment – masks, use of cleaning products, increased cleaning of common areas - disinfection, etc.).
- measures reducing the number of workers in one place - division of workplaces
- replacement of personal contacts by using teleconferences and videoconferences
- organizational arrangements for work and communication of home employees

Technical:

- the acquisition of sufficient disinfectants and protective equipment for employees
- installation of technical means of communication at dispatching places and other workplaces that restrict personal contact
- technical measures for work and communication of home employees (one-time acquisition of notebooks, etc.)

The company LB MINERALS, s.r.o. reassures its partners that it does its utmost to eliminate the adverse effects described above and to underestimate them in any way.

As a result, we can say that at this point, our ability to produce and sell our products in the entire range and customary quantities is not compromised.

Also, the stock of our products can be maintained in the usual amount (for some assortment with respect to this season - sand, aggregates)

This implies that our delivery times have not changed due to coronavirus infection yet.

However, the situation is developing dramatically basically every day. If our company was affected by an infection or government action to such an extent that the ability to produce and sell our products would be compromised, we would certainly inform our customers and partners and work together to find viable solutions.



Ing. Ladislav Matoušek
jednatel společnosti

V Horní Bříže dne 12.03.2020